

This presentation was delivered at
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Social Impact Investment in NSW



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NSW Department of Premier & Cabinet

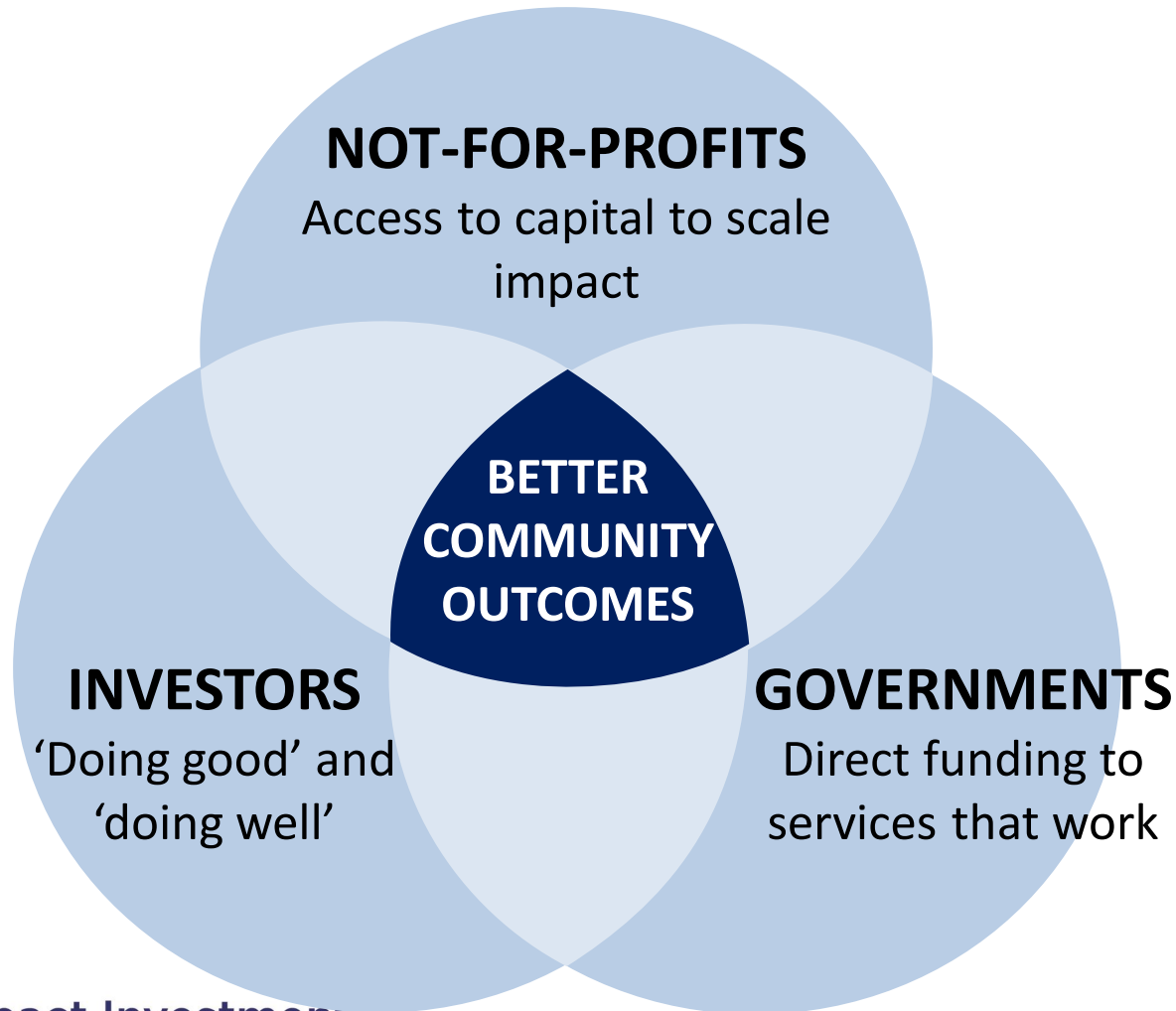
3 November 2015 | NSW Innovation & Health Symposium



Office of
Social Impact Investment

WHAT IS SOCIAL IMPACT INVESTMENT?

Investments made into organisations and funds with the intent to generate social impact and financial return.



WHY SOCIAL IMPACT INVESTMENT?



Outcomes

Measuring and paying on outcomes



Prevention

Shifting spend away from high cost acute services to prevention



Innovation

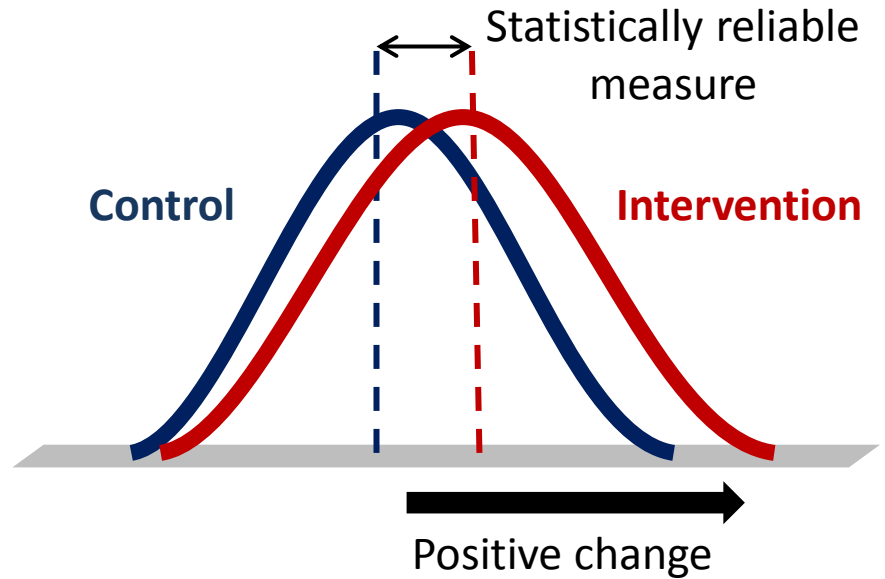
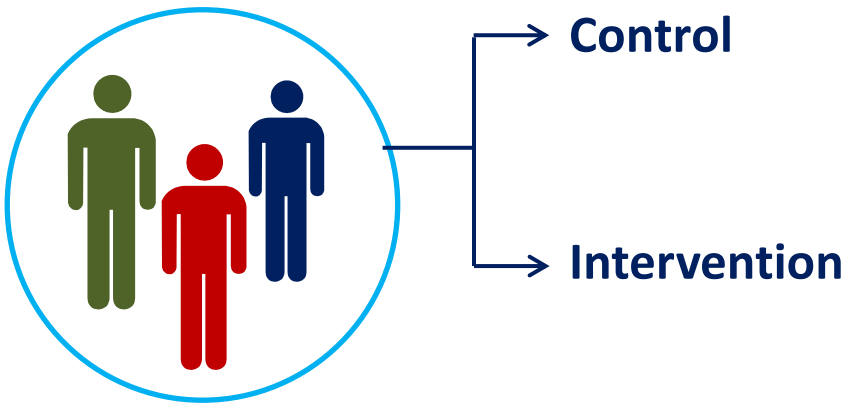
Setting incentives and removing input controls on services



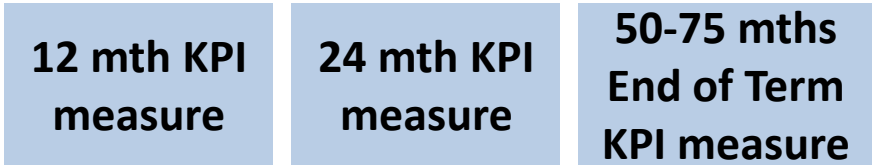
Partnerships

Sharing the risks and benefits across government and non-government sectors

HOW IT WORKS



Treatment group needs to be large enough to be statistically reliable.



Performance payments linked to measurement of control and intervention groups.

WHAT IS NSW GOVERNMENT DOING?

Social Benefit Bonds



UnitingCare Burnside
Newpin
Courage to change together

benevolent SOCIETY



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